

## Elizabeth Tashjian

### ADDRESS

Department of Finance  
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### RESEARCH INTERESTS

Corporate financial distress and bankruptcy; futures contract design and pricing; visualization

### EDUCATION

Ph.D., Purdue University, 1986, Management (major in finance, minor in econometrics)  
M.S., Purdue University, 1985, Management (quantitative methods)  
B.A., Boston College, 1980 Mathematics (with Honors), *Magna Cum Laude*

### ACADEMIC EXPERIENCE

Associate Professor of Finance, Assistant Professor, University of Utah, 1986-present  
Director, Undergraduate Finance Program, University of Utah, 2011-present  
Visiting Professor, Hebrew University of Jerusalem, 1997-98  
Visiting Professor, INSEAD (Fontainebleau, France), 1996-1998  
Assistant Professor, Freeman School of Business, Tulane University, 1989-1990  
Teaching Assistant, Purdue University, 1981-1982, 1983-1984

### PUBLICATIONS

“Requiem for a Market: An Analysis of the Rise and Fall of a Financial Futures Contract,” with John J. McConnell, *Review of Financial Studies* 2, 1989, pp. 1-23.

“Day-of-the-week Effects in Financial Futures: An Analysis of GNMA, T-Bond, T-Note, and T-Bill Contracts,” with William A. Kracaw and John J. McConnell, *Journal of Financial and Quantitative Analysis* 26, 1991, pp. 23-44.

“Advantages to Competing with Yourself: Why an Exchange Might Design Futures Contracts with Correlated Payoffs,” with Maayana Weissman, *Journal of Financial Intermediation* 4, 1995, pp. 133-157.

“Optimal Futures Contract Design,” *The Quarterly Review of Economics and Finance* 35, 1995, pp. 153-162.

“Prepacks: An Empirical Analysis of Prepackaged Bankruptcies,” with Ronald Lease and John McConnell, *Journal of Financial Economics* 40, 1996, pp. 135-162.

“Prepacks As A Mechanism For Resolving Financial Distress: The Evidence,” with Ronald Lease and John McConnell, *Journal of Applied Corporate Finance*, 1996, pp. 99-106.

“Metodología Interdisciplinaria para Diseñar Nuevas Arquitecturas de Representación de Datos,” Bermudez J, Foresti S, Agutter J, Westenskow D, Syroid N, Drews F, Tashjian E, Adams V (2003), in S.Carmena & R.Utges (eds.): *Proceedings of the 7th. SIGraDi Conference*, 2003, Universidad Nacional de Rosario, Argentina, pp. 334-338.

“Interdisciplinary methodology supporting the design research & practice of new data representation architectures,” with Bermudez J , Foresti S, Agutter J, Westenskow D, Syroid N, Drews F, Tashjian E, Adams V., in P.Flynn (ed.): *Proceedings of the 2004 EAAE-ARCC Research Conference*, Dublin Institute of Technology, Ireland.

“Metodología Interdisciplinaria para Diseñar Nuevas Arquitecturas de Representación de Datos – Parte II,” with Bermudez J , Foresti S, Agutter J, Westenskow D, Syroid N, Drews F, Tashjian E, in C. Scaletsky (ed.): *Proceedings of the 2004 SIGraDi Conference, UNISINOS*, Brazil, pp. 461-419.

“Between Art, Science, And Technology: Data Representation Architecture”, *Leonardo* 38, 2005, Bermudez J, Agutter J, Foresti S, Westenskow D, Syroid N, Drews F, Tashjian L pp. 280-285.

“Is Chapter 11 Costly?” with Avner Kalay and Rajeev Singhal, *Journal of Financial Economics* 84, 2007, pp. 772-796.

“Spreading the Misery? Sources of Bankruptcy Spillover in the Supply Chain” with Madhuparna Kolay and Michael Lemmon, *Journal of Financial and Quantitative Analysis* 51, 2016, 1955-1990.

#### OTHER PUBLICATIONS

“Navigating a course off the rocks,” with Lawrence A. Weiss, *Financial Times* (of London), February 2, 1997, pp. 8-9.

“Outcomes in Prepackaged Bankruptcies,” with Ronald Lease and John McConnell, *Journal of Corporate Renewal*, March 2000, pp. 4 and following.

“Financial Health and Wellbeing,” with Teresa Pavia, in *7 Domains of Women’s Health*, C. Frost and K. Digre, editors, 2016.

#### WORKING PAPERS

“Survival of the fittest? Financial and economic distress and restructuring outcomes in Chapter 11,” with Michael Lemmon and Yung-Yu Ma

“Bankruptcy Restructuring and Recidivism,” with Joseph Halford and Yung-Yu Ma

“The Road to Ruin,” with Joseph Halford and Yung-Yu Ma

“Firm Unionization and Bankruptcy,” with Michael Lemmon and Yung-Yu Ma

#### HONORS, AWARDS, AND RESEARCH GRANTS

Best Paper published in Volume 2 of the *Review of Financial Studies*

Director, Garn Institute, University of Utah, 2005-

Garn Faculty Fellow, 2015-

MUSE Professor, University of Utah, 2016

Professional Service Award, Eccles School of Business, 2016

Brady Superior Teaching Award, 2015

David Eccles Fellow, 2000-2015

Beacons of Excellence award for undergraduate engagement, University of Utah, 2013

Daniels Leadership in Ethics Education Award, 2012

University of Utah Distinguished Teaching Award, 2010

ASUU Student Choice Teaching Award, 2007

Marvin J. Ashton Teaching Excellence Award, 1999, 2007

Linda Amos Award for distinguished service to women at the University of Utah, 2006

Outstanding Graduate Instructor, Purdue University, 1984

Columbia Futures Center (Principal Investigator), Research Grant, 1987

Garn Institute of Finance (Principal Investigator), Research Grant, 1987

Utah Centers of Excellence Grant (Collaborator), 2000-2005

Technology Innovation Grant (Co-investigator), 2000

Wasatch Advisors Research Grant (Principal Investigator), 2003-2006

David Ross Thesis Grant (Purdue Research Foundation), 1985-1986

Phi Beta Kappa, 1980

#### SIGNIFICANT UNIVERSITY SERVICE ASSIGNMENTS

University Undergraduate Council, 2015-

Chair, Eccles School of Business Academic Appeals Hearing Committee, 2014

University Consolidated Hearing Committee, 2006-2012 (one of 5 chairs)

University Discrimination Hearing Committee, 2003-2012

Presidential Commission on the Status of Women, 2002-2011 (Chair 2006-2008)

University Diversity Committee, 1996-2002 (Chair, 1999-2001)

Co-author of the “Shape of the Valley” first comprehensive report on diversity at the  
University of Utah, 2000

University Retention, Promotion, and Tenure Appeals Committee, 1998-2000 (Chair,  
1999-2000)

Honors Policy Board, 2001-2006

Chair, Parental Leave Policy Committee

Chair, Undergraduate Business Strategic Planning Task Force, 2010

#### BUSINESS EXPERIENCE

Loan Department, Douglas County Bank, Lawrence, Kansas, 1980-1981

Mathematical Department, SunLife Assurance Company of Canada, Wellesley,  
Massachusetts, 1974-1976

## PROFESSIONAL ACTIVITIES

Turnaround Management Association, Academic Advisory Council, 1999-  
Board Member, Utah Community Foundation, 2011-2015 (Chair, Investment Committee)  
Board Member, Rocky Mountain TMA, 2010-2012  
Utah School Institutional Trust Lands Administration Investment Advisory Committee,  
2013-14  
Discussant, American Finance Association Meetings, 2011  
Discussant, Israel Economic Association, 1998  
Discussant, European Finance Association Meetings, 1992, 1995  
Discussant, Western Finance Association Meetings, 1992, 2003  
Discussant, Financial Management Association Meetings, 1989  
Nominations Committee, American Finance Association, 1989  
Program Committee, Winter Finance Conference, 1993-1997, 1999-  
Program Committee, Carl Marks Student Paper Committee (TMA), 2003-06, 2010-13  
Program Committee, Western Finance Association, 1999-2003  
Program Committee, Financial Management Association, 1990, 1996, 1998, 2002

Referee, *Review of Financial Studies*, *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Legal Studies*, *Journal of Business*, *Journal of Financial Intermediation*, *Journal of Futures Markets*, *Financial Management*, *Financial Review*